



This week's spotlight

Property sector outlook brightens

What's going on here?

MIDF Research reports that the real estate industry's prospects are brightening due to the declining trend in property overhang and developers' inventory levels.

What does this mean?

Residential overhang continued its downward trend for the sixth consecutive quarter in 2Q23, reaching its lowest point in five years since 2018. This can be attributed to a resurgence in property purchases following the reopening of Malaysia's international borders. The research firm further stated that the stable overnight policy rate (OPR) is beneficial for property firms as it continues to support demand recovery. MIDF economist predicts that the OPR will remain steady for the remainder of this year, which should contribute positively to the property market's demand recovery throughout 2023 and 2024.

Why should I care?

The reduction in inventory levels is expected to enhance the financial position of property developers and provide them with greater pricing flexibility when introducing new projects.

For **25 September – 08 October 2023**

Stay ahead in the
Property Market