

Hartamas Insider



This week's spotlight
Klang to be proclaimed a city

What's going on here?

The Local Government Development Minister announced that Klang will be upgraded as the fourth city in Selangor after Petaling Jaya, Shah Alam and Subang Jaya.

What does this mean?

The ministry and the Selangor government will allocate RM10 million collectively for the development of the Klang City Council and to upgrade public facilities in the municipality. With the establishment of the Greater Klang Valley, all four local authorities can be consolidated and coordinated through an organised system to improve service efficiency and facilitate the governance from Petaling Jaya to Klang. The official date when Klang will be proclaimed a city will be announced by the Sultan of Slenagor.

Why should I care?

This status upgrade will enable Klang, also a royal city, to continue to be developed as a sustainable city with vast economic opportunities.

For **17July – 30July 2023**

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This week's spotlight

IRB offers installment payments for taxes

What's going on here?

The Inland Revenue Board (IRB) stated that taxpayers can now submit requests to make installment payments for income tax arrears and real property gains tax for previous years without having increased tax imposed.

What does this mean?

Applications are open via physical or online submission throughout the duration of the Special Voluntary Disclosure Programme (SVDP) 2.0, from June 6 till May 31, 2024. Applicants do not need to submit supporting documents if the amount is settled within the period of the SVDP 2.0. Taxpayers will also be given temporary exemption from travel bans under Section 104 of the Income Tax Act 1967 for consistent tax arrear installment payments in accordance to the payment schedule.

Why should I care?

This programme gives taxpayers an opportunity to rectify their tax affair or correct any previous mistakes, while promoting tax compliance among taxpayers.

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